Roche
A Leading Pharmaceuticals Pipeline

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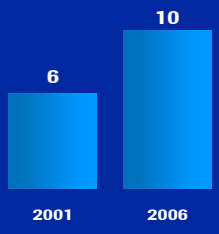
Major initiatives over the past 5 years

Strengthened business base and focused activities

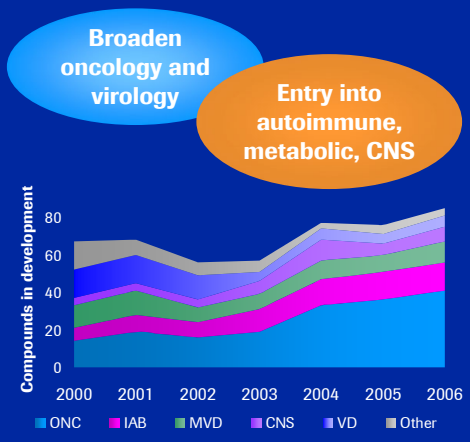
Focus on medically differentiated products

	2001	2006
Top 10 as % of pharma sales	56 %	67 %
Key products % of pharma sales	27 %	59 %

Group products/ franchises > CHF 1 bn



Building new therapeutic franchises and focus R&D efforts



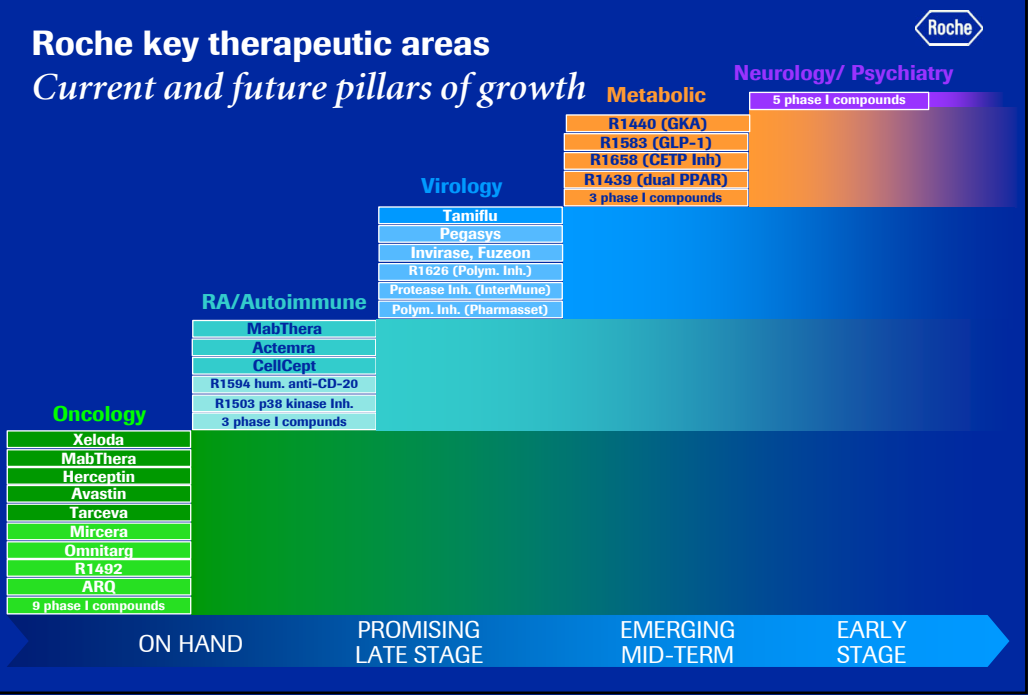
ONC: Oncology; IAB: Inflammation / Autoimmune / Bone; MVD: Metabolic and Vascular Diseases; CNS: Central Nervous System, VD: Viral Diseases

Clinical Trials Overview and Disease Biology Areas

Appendix

Roche key therapeutic areas

Current and future pillars of growth



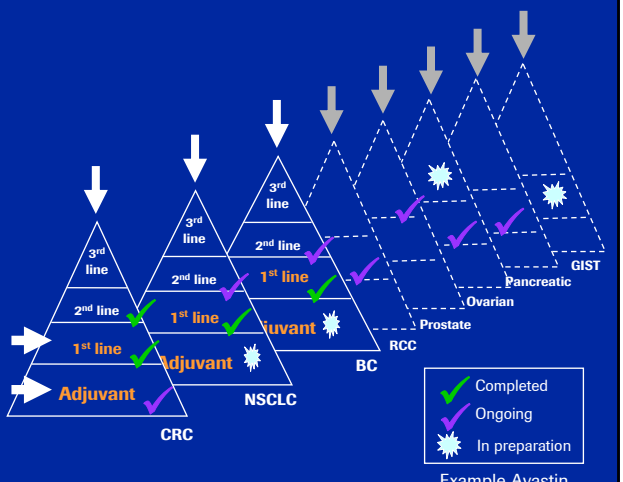
Our oncology strategy: Setting new standards of care

New tumor types, new combinations, new lines of intervention

Clinically differentiated product

- target all tumor types
- target all possible combinations
- target earlier (adjuvant) intervention

Superior outcome for patients



Example Avastin

Oncology: A leading phase III pipeline

Targeting main tumor types and use in early intervention

Roche in autoimmune diseases

Building a new therapeutic franchise

MabThera
- Launched in RA anti-TNF inadequate responders in US and EU
- Comprehensive clinical program to maximize potential

Actemra
- Filed in Japan
- Broad international phase III program, global filing in 2007

CellCept
- Phase III in Lupus Nephritis completed recruitment, filing 2007

MabThera
- Phase III in LN, PPMS, ANCA ass. vasculitis and SLE ongoing

Ocrelizumab
- Phase II trial in RA met primary and secondary endpoints, to be presented at ACR '06
- Phase III program in RA initiated
- Phase II / III in RRMS and Lupus in preparation

R1503 (p38 kinase inhibitor)
- Phase II initiated in Q4'05

MabThera
- Phase II in RRMS met primary endpoints

Phase 1
- 3 compounds in development for autoimmune diseases

8 phase III projects

2 phase II projects

Rheumatoid Arthritis

In the very late stage of clinical development

Anti-CD 20 franchise

MabThera/Rituxan

- Phase III in RA DMARD and MTX inadequate responders on track
  - filing EU in 2008
- Phase III for repeated treatment courses on track
  - filing in EU 2008

Ocrelizumab

- Phase III commenced

Actemra: First-in-class agent

- Japanese phase III in DMARD inadequate responders (IR) showed impressive results
  - filed in Japan
- Phase III in RA MTX IR, DMARD IR (RoW) recruitment completed
  - first trial (OPTION) met primary endpoint
- Global filing late 2007

Roche in virology

Building on our leading position in Hepatitis C

R1626 (Polymerase inhibitor)

- Phase II initiated
- Filing post 2010
- Promising phase I data presented at EASL and AASLD in 2006

R7227 (Protease inhibitor)

- in phase I (initiated January 2007)
- licensed from InterMune

R7128 (Polymerase inhibitor)

- in phase I
- licensed from Pharmasset

R7025 (peg-IFN)

- Next generation pegylated interferon alpha
- in phase I
- licensed from Maxygen

1 phase II project

3 phase I projects

Roche in metabolic / cardiovascular diseases

Major decision points within the near future

R1583 (GLP-1)
- Phase II data on immediate release formulation presented at ADA'06
- Start of phase II with sustained release formulation early 2007
- Filing 2010

R1440 (GKA)
- Phase II started Q4'05
- First phase II data available 2007
- Filing 2009

R1658 (CETP inhibitor)
- First phase II completed – efficacy and safety confirmed
- Phase II safety trial ongoing
- Go/ No go decision for phase III in 2007
- Filing post 2010

R1439
- Dual PPAR (α/γ) agonist
- Phase II initiated in Q4 2006
- Filing post 2010

Phase I
- 3 compounds in development for metabolic/ CV diseases

4 phase II projects

3 phase I projects

Cardiovascular diseases / dyslipidemia

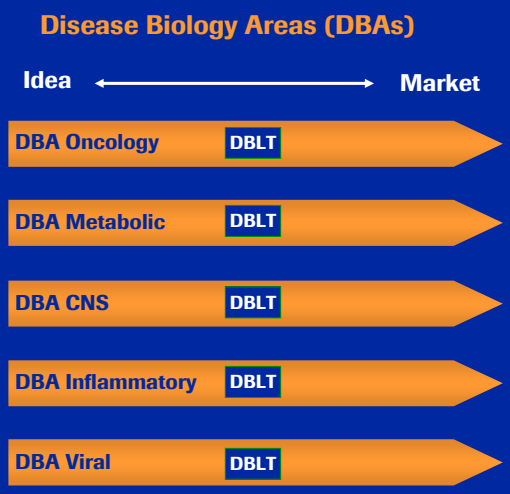
JTT-705/ R1658

- Roche and Japan Tobacco signed agreement for development and commercialization in October 2004
  - Roche has exclusive worldwide rights, excluding Japan and Korea
- Clinical efficacy data confirms benefits of CETP inhibition in hyperlipidemia/ dyslipidemia
- Well-tolerated, with a similar overall safety profile to placebo
- Phase II in dyslipidemia (combination with pravastatin)
  - primary endpoint: percentage and absolute change from baseline at Week 12 in HDL-C level (efficacy)
  - already seen encouraging efficacy data
  - safety trial ongoing

Go/ no go decision for phase III in 2007

New pharma model: Disease Biology Areas (DBAs)

Alignment and focus

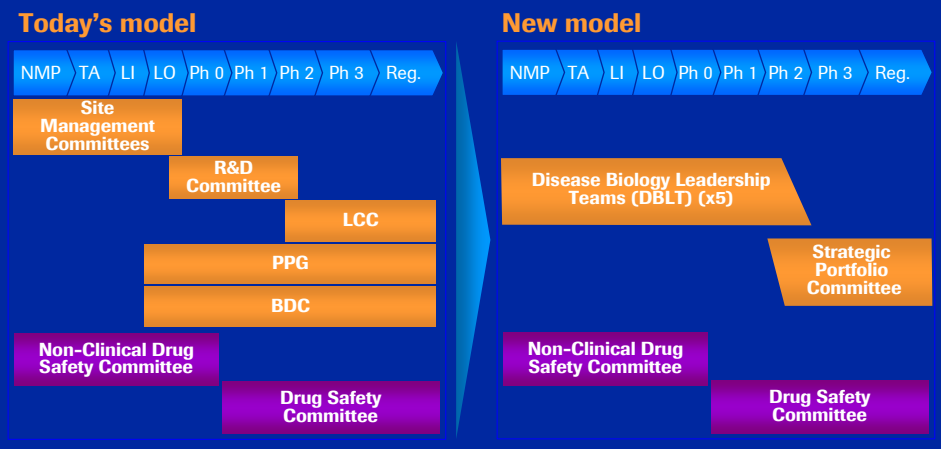


- Initial focus on five DBAs
- Decisions made by Disease Biology Leadership Teams (DBLTs) against measurable metrics
- **Up to Proof of Concept:** DBLTs manage compound progression within respective DBA
- **After Proof of Concept:** DBLTs responsible for conducting scientific/ medical reviews and providing options to Pharma Leadership Team

- **Clear focus**
- **More independent and flexible disease areas**
- **Faster and simpler decision processes**

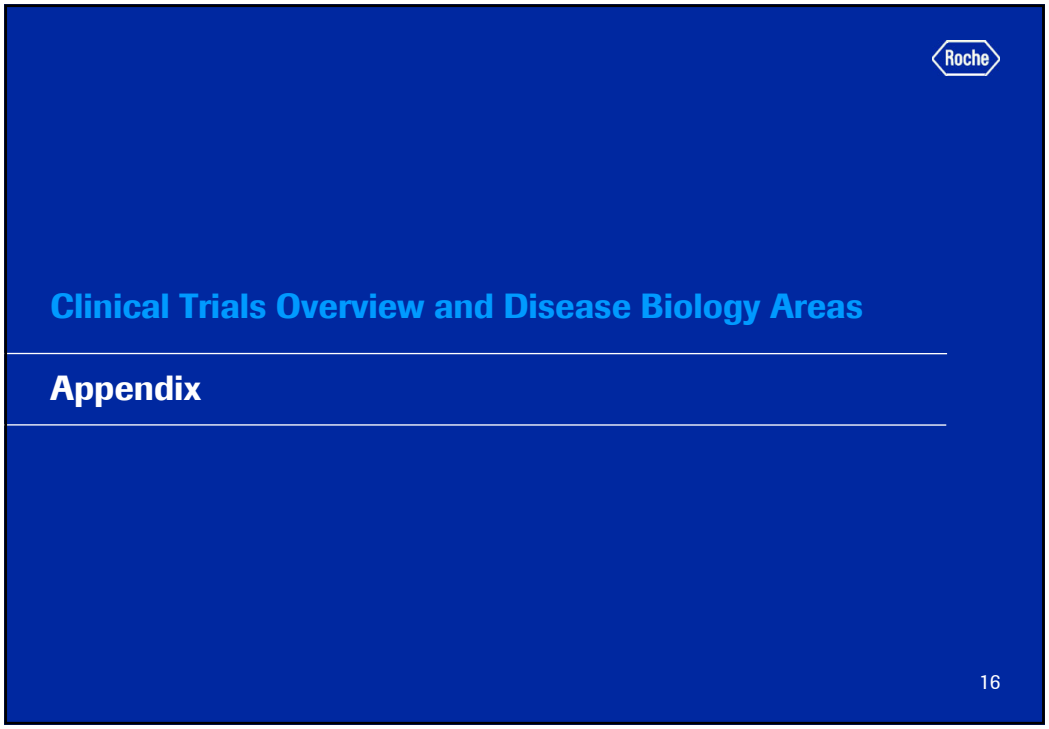
Streamlined decision making throughout drug lifecycle

Simpler, more transparent oversight



Decision Making Committees
Decision Making Committees & Peer Reviews


Roche
We Innovate Healthcare


Roche
Clinical Trials Overview and Disease Biology Areas
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Avastin: Building standard of care, sustaining leadership

Effectively maximizing an asset

Main Indication			Status
NSCLC	1st line non-squamous	Avastin in Lung*	Recr. completed, Final analysis H1'07
		ATLAS	Initiated Q4'05
	1st line squamous	AVASQ	Initiated Q3'06
		BRIDGE	Pilot initiated Q2'06
	2nd line	BETA Lung	Initiated Q2'05
Adjuvant NSCLC		ECOG 1505	To initiate H1'07
mBC	1st line HER2-negative	AVADO	Recr. to complete H1'07
		RIBBON-1	Initiated Q4'05, Global recruitment launched
	1st line HER2-positive	AVEREL	Initiated Q3'06
	2nd line	RIBBON-2	Initiated Q1'06
Adjuvant BC	HER2-negative	E2104	Pilot initiated Q4'05, Analysis Q1'07
		E5103	To initiate 2007
		BO20289	To initiate 2007
	HER2-positive	006R/B-31R	In preparation

Main Indication			Status
mCRC	1st line	NO16966	Positive results Q3'06, Filing H1'07
Adjuvant CC		AVANT	Recr. to complete H1'07
		NSABP C-08	Recr. completed
Adjuvant rectal Ca		E5204	Initiated Q1'06
RCC	1st line	AVOREN	Positive results Q4'06, Filing 2007
		CALGB 90206	Awaiting results
Pancreatic Ca	1st line	AVITA	Recr. completed
Ovarian Ca	1st line	GOG 218	Initiated Q3'05
		ICON7	Initiated Q4'06
	2nd line	GOG 213	In preparation
Prostate Ca	Hormone refractory	CALGB 90401	Initiated Q2'05

* Formerly called AVAIL

Xeloda/ Tarceva/ MabThera/ Herceptin:

Maximizing across the portfolio

Main Indications			Status
Xeloda			
Adjuvant CC	Combo Avastin	AVANT	Recr. to complete H1'07
	Combo oxaliplatin	NO16968	Recr. completed, Final analysis end '07/early '08
Adjuvant BC		NO 17629	Recr. completed
Tarceva			
NSCLC 1st line maintenance	Combo chemotherapy	SATURN	Initiated Q4'05, Recr. to complete '07
		TITAN	Initiated Q4'05, Recr. to complete '07
	Combo Avastin	ATLAS	Initiated Q4'05
NSCLC 2nd line	Combo Avastin	BETA Lung	Initiated Q2'05
Adjuvant NSCLC		RADIANT	Initiated Q3'06
MabThera			
NHL maintenance 1st line	After MabThera induction	PRIMA	Initiated Q1'06, Recr. to complete H1'07
CLL 1st line		ML17102	Recr. completed
CLL relapsed		REACH	Recr. to complete end '07
Herceptin			
Gastric Ca		ToGA	Initiated Q3'05, Recr. to complete H2'07
Adjuvant BC	1yr vs. 2yrs treatment	HERA	Final analysis 2008/2009

Rheumatoid Arthritis/ Auto Immune
Major indications in phase III development

Main Indication			Status
Rheumatoid arthritis			
MabThera	MTX - inadequate responders	**SERENE, SUNRISE MIRROR**	Recr. completed
	MTX -naive	**IMAGE**	Initiated Q1'06
	Combo Enbrel	**TAME**	Initiated Q2'06
Actemra	MTX (DMARD) - inadequate resp. or -naive	**OPTION, TOWARD, AMBITION**	Recr. completed, Final analysis by mid '07 (OPTION January '07)
	Anti-TNF inadequate resp.	**RADIATE**	Recr. completed, Final analysis by mid '07
	MTX inadequate responders	**LITHE**	Recr. completed
Ocrelizumab	MTX inadequate responders	**Phase III**	Initiated Q4'06
	Anti-TNF inadequate responders	**Phase III**	To initiate H1'07
	X-ray study	**Phase III**	To initiate H1'07
ANCA ass. vasculitis			
MabThera		**RAVE**	Initiated Q4'04

Main Indication			Status
Multiple sclerosis			
MabThera	PPMS	**OLYMPUS**	Recr. completed Q4'05
	RRMS	**HERMES**	Met primary endpoint Q3'06, To be presented at AAN'07
Ocrelizumab	RRMS	**Phase II or III**	In discussion
Lupus nephritis			
MabThera		**LUNAR**	To complete recr. H2'07
Ocrelizumab		**Phase III**	To initiate Q2'07
CellCept		**Phase III**	Recr. completed, Results (induction phase) H1'07
SLE			
MabThera		**EXPLORER**	To complete recr. Q1'07
Ocrelizumab		**Phase III**	To initiate in Q2'07

Metabolic and vascular diseases
Major decision points in 2007

Main Indications		Status
Type 2 Diabetes		
R1440 (GKA)	Phase II	Initiated Q4'05 First phase II data available 2007 Filing 2009
R1583 (GLP-1)	Phase II immediate release formulation	Presented at ADA'06
	Phase II sustained release formulation	To initiate early 2007
R1439 (PPAR α/γ)	Phase II	Initiated Q4'06
R1579	Phase I	Ongoing
R1511	Phase I	Ongoing
Dyslipidemia		
R1658 (JTT-705)	Phase II efficacy	Encouraging data obtained H1'06
	Phase II safety	Results by mid'07 Go/ No go decision for phase III in 2007 Filing 2010